



STATE OF WASHINGTON

OFFICE OF THE INTERAGENCY COMMITTEE
1111 Washington Street SE
PO Box 40917
Olympia, WA 98504-0917

March 17, 2006

TO: SRFB Members and Designees
FROM: Laura E. Johnson, Director *LEJ*
PREPARED BY: Mark Jarasitis, Financial Manager *MJ*
SUBJECT: Financial Management Services Report

The attached financial reports reflect SRFB activities as of February 2006.

The total available for the remainder of the biennium for salmon grant funds is \$21,334,181. The balance includes the 2006 federal award balance of \$11.82 million, after Round 6, recissions, earmarks and administration. The state funds reappropriation request was approved in the supplemental budget. Together with other remaining or returned funds, \$9.51 million in state funds is now shown as available.

This available amount does not include funds likely to be returned from the oldest Department of Commerce PCSRF grant (fiscal 2000/01). This grant closes September 30, 2006; the funds need to be expended before that date. A high level of effort has gone to beginning the closing process. We have been reviewing balances, reviewing project progress and requesting reports and billings. Some initial progress has been made, but much more work needs to occur before this grant is closed.

If you have any questions on the materials, please call Mark Jarasitis at (360) 902-3006 or inquire at the meeting.

Attachments



Salmon Recovery Funding Board

For the Period of July 1, 2005 - June 30, 2007; actuals through 02/28/2006

Percentage of biennium reported: 33%

	BUDGET	COMMITTED		TO BE COMMITTED		EXPENDITURES	
	new and reapp. 2005-2007	Dollars	% of budget	Dollars	% of budget	Dollars	% of comm.
Grant Programs							
State Funded Activities	\$4,903,872	\$4,903,872	100%			\$509,331	10%
State Funded Projects	33,777,593	24,262,394	72%			4,065,599	17%
State Funded Total	38,681,464	29,166,265	75%	9,515,199	25%	4,574,930	16%
Federal Funded Activities	11,020,528	11,020,528	100%			4,680,893	42%
Federal Funded Projects	72,369,051	63,066,347	87%			9,319,338	15%
Federal Funded Total	88,668,796	76,849,814	87%	11,818,982	13%	14,000,231	18%
Lead Entities	3,250,000	3,250,000	100%	-	0%	325,577	10%
Forest & Fish	10,928,647	10,928,647	100%	-	0%	0	0%
Sub Total Grant Programs	141,528,907	120,194,726	85%	21,334,181	15%	18,900,738	16%
Administration							
SRFB General	3,551,896	3,551,896	100%	-	0%	999,455	28%
Monitoring Strategy	591,000	591,000	100%	-	0%	168,454	29%
Technical Panel	200,000	200,000	100%	-	0%	182,319	91%
Family Forest Fish Pass Prog	5,534,394	3,906,121	71%	1,628,273	29%	861,929	22%
Sub Total Administration	9,877,290	8,249,017	84%	1,628,273	16%	2,212,157	27%
Grant and Administration Total	\$151,406,198	\$128,443,743	85%	\$22,962,455	15%	\$21,112,895	16%

note: Includes federal awards thru FFY 2006

